
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 30, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795Q87	
High Rate ¹	0.195%	
Allotted at High Price	20.86%	
Investment Rate ²	99.950708	
	0.198%	
Median Rate ³	0.160%	
Low Rate ⁴	0.120%	
Issue Date	April 02, 2009	
Maturity Date	July 02, 2009	
	Tendered	Accepted
Competitive	\$94,070,835,000	\$29,385,514,000
Noncompetitive	\$1,414,751,900	\$1,414,751,900
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal⁵	\$95,685,586,900	\$31,000,265,900⁶
SOMA	\$0	\$0
Total	\$95,685,586,900	\$31,000,265,900
	Tendered	Accepted
Primary Dealer ⁷	\$68,780,000,000	\$16,176,450,000
Direct Bidder ⁸	\$1,058,000,000	\$395,086,000
Indirect Bidder ⁹	\$24,232,835,000	\$12,813,978,000
Total Competitive	\$94,070,835,000	\$29,385,514,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$95,685,586,900/\$31,000,265,900 = 3.09

⁶ Awards to combined Treasury Direct systems = \$1,144,496,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.